

# South Louisiana Bank Visa Application for Businesses

Credit Limit Requested \$ \_\_\_\_\_ Check Account Choice: (Only One) Sole Owner Partnership Corporation Other \_\_\_\_\_  
 (Max \$10,000 per card)

## Applicant / Company Information (PLEASE PRINT CLEARLY, MISSING INFORMATION MAY AFFECT CREDIT DECISION)

Name of Company			Tax ID	
Company Address	City	State	Zip Code	Business Phone
Type of Business			No. of Years in Business	

## Credit Information

Bank Name and Address	Do you have open loans? YES NO	Loan Officer
	Do you have paid out loans? YES NO	Banking Officer

Checking Account Number/Account Title	Savings Account Number/Account Title
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Name & Address of Trade References	Name Under Which Account is Carried	Account Number	Balance	Monthly Payment
1.				
2.				
3. Bank Credit Card/ Bank Name and Address				

## Condensed Business Financial Statement As of Month, Date, \_\_\_\_\_

Current Assets \$	Current Liabilities \$
Total Assets \$	Total Liabilities \$
YTD Net Income \$	Net Worth \$
Total Assets, Less Liabilities	
Annual Net Income Past 3 Years: Year 1: \$ Year 2: \$ Year 3: \$	

The Financial Statement Above Must Be Completed or Attached Statement Must Be Submitted Before Your Application Can Be Processed.

## Credit Disclosures

Annual Percentage Rate for Purchases	Annual Membership Fee (per card)	Method of Computing the Balance for Purchases	Late Payment Fee	Over the Limit Fee	Grace Period for Purchases	*Cash Advance Fee
11.9%	\$50.00	Average Daily Balance Including New Purchases	\$25.00	\$25.00	25 Day*	4 % of each cash advance \$2 minimum / \$100 maximum

A finance charge will be imposed on Credit Purchases only if you elect not to pay the entire New Balance shown on your monthly statement for the previous billing cycle within 25 days from the closing date of the statement. If you elect not to pay the entire New Balance shown on your previous statement within that 25 day period, a finance charge will be imposed on the unpaid average daily balance of such Credit Purchases from the previous statement closing date and on new Credit Purchases from the date of posting to your account during the current billing cycle, and will continue to accrue until the closing date of the billing cycle proceeding the date on which the entire New Balance is paid in full or until the date of payment is more than 25 days from the closing date. The finance charge for a billing cycle is computed by applying the monthly periodic rate to the average daily balance of Credit Purchases, which is determined by dividing the sum of the daily balances in the business cycle by the number of days in the cycle. Each daily balance of credit purchases is determined by adding to the outstanding unpaid balance of Credit Purchases at the beginning of the billing cycle any new Credit Purchases posted into your account, and subtracting any payments as received and credit as posted to your account, but excluding any unpaid Finance Charges.

\* A Finance Charge will be assessed on cash advances from the date of the cash advance or the first day of the billing cycle in which the cash advance is posted, whichever is later, and will continue to accrue until the payment is paid in full. At the date that this application was printed (shown in the right hand corner below) the information listed above was accurate. Because rates and terms are subject to change, you may contact us for the current information by writing South Louisiana Bank, P.O. Box 1718 Houma, LA 70361.

## Transfer of Balance Request

**Balance Transfer Terms:** You should allow up to six weeks for us to evaluate your application, and if it is approved, open your credit card account (the "Account") and process your Balance Transfer Request. You should continue to make payments on any existing credit card account for which you have made a Balance Transfer Request until you receive a statement for that account reflecting the amount that you have transferred as a credit. We will not close your existing credit card account when we transfer its balance to your Account with us. If you wish to close the existing account, please contact your credit card issuer directly. The total amount of your balance transfer request cannot exceed the amount of credit available under your Account. If the total Balance Transfer Request exceeds your Account's credit availability, we may at our discretion send your creditor(s) either the full or partial amount of your Balance Transfer Request.

An initial Balance Transfer Request returned with your Account Application will be processed as a credit purchase under the terms of our Bank Card Agreement. Any Balance Transfer Request received after your Application is submitted will be processed as a cash advance, subject to sufficient credit availability, under the terms of our Bank Card Agreement and will be subject to a cash advance fee.

Upon approval please transfer my present balance on the credit card account(s) listed below to my new credit card account.

Visa Account Number \_\_\_\_\_ MasterCard Account Number \_\_\_\_\_

Signature \_\_\_\_\_ **Please send a copy of your last STATEMENT.**

## Signatures

This statement is submitted to obtain credit and I/We certify that all information herein is true and complete. I/We agree that inquiries may be made to verify information and that credit references or verification may be given based on inquiries from other parties. This offer is subject to the credit policies of this institution. I/We agree to be bound by the terms and conditions of the bankcard agreement, a copy of which will be mailed to the applicant if this application is granted, receipt of such agreement and acceptance of such terms to be conclusively presumed by the applicant's use. The officer signing on behalf of the Company hereby certifies that he is authorized by the Company to incur debt for the Company. Both the employee Cardholder and Company (as well as any heirs, successors and assigns of Company) will be bound and solidarily liable on the Account, regardless of whether the indebtedness on the Account is incurred for business or consumer purposes.

The corporation agrees to be bound by the terms of our Bank Card Agreement, which will be sent with the credit card(s) if your application is approved. The corporation agrees that the terms of the Agreement governing your account are subject to changes, including but not limited to changes that result in increased rates and fees

**This application must be signed by an owner, officer, or partner of the company with the authority to bind the company to the terms of the Agreement.**

Authorized Officer Must Be One of the Following: (Check One)

President/Chairman      V.P.      Treasurer      Owner      Partner

X \_\_\_\_\_  
 Applicant's Signature      Title      Date

**Issue Business Credit Cards to the Following Individuals and Co-applicants:**

Please issue Business Visa Credit Cards to the Officers, Partners, and or Owners listed as Co-applicants as requested on this application. The following Co-applicants wish to be considered in the credit approval process of applicant. At least one owner must complete this information.

Name (First, Middle, Last)		Social Security Number		
Company Title	Division/Department	Annual Income	Date of Birth	
Home Address	City	State	Zip Code	Home Phone
Name (First, Middle, Last)		Social Security Number		
Company Title	Division/Department	Annual Income	Date of Birth	
Home Address	City	State	Zip Code	Home Phone
Name (First, Middle, Last)		Social Security Number		
Company Title	Division/Department	Annual Income	Date of Birth	
Home Address	City	State	Zip Code	Home Phone

**The undersigned hereby absolutely, unconditionally and irrevocably guarantee the prompt payment of all indebtedness arising under the VISA BusinessCard Account (the "Account") that South Louisiana Bank may establish for the Company pursuant to this Application. This guaranty will apply to the full amount of all purchases and cash advances made under Company's Account, whether or not these purchases or cash advances are made by Company or Authorized User or by anyone else using a credit card issued under the Account with or without the express or implied knowledge or consent of Company or any Authorized User under the Account. The undersigned bind themselves, their successors, heirs and assigns, jointly, severally and solidarily for full payment of the charges exactly as if the charges had been incurred by them. This guaranty shall apply to all indebtedness arising under the Account, together with all interest, attorney's fees and other charges.**

The undersigned agree to be bound by the terms of our Bank Card Agreement, which will be sent with the credit card(s) if your application is approved. The undersigned agree that the terms of the Agreement governing your account are subject to changes, including but not limited to changes that result in increased rates and fees

**Consent to Obtain Consumer Report**

**By signing below, the undersigned instruct Equifax, 9489 Interline, Baton Rouge, LA 70809 to provide to South Louisiana Bank, upon request, a copy of the undersigned's consumer report for use in evaluating this request for commercial or business purpose credit.**

\_\_\_\_\_  
**Signature of Co-applicant**                      **Date**

\_\_\_\_\_  
**Signature of Co-applicant**                      **Date**

\_\_\_\_\_  
**Signature of Co-applicant**                      **Date**

**Additional Cards**

**Please issue additional cards to the following individuals who will be authorized users only:**

_____	_____	_____	_____	_____
First Name	MI	Last Name	SSN	Signature
\$ _____	_____			
Credit Limit Requested	Cash Advance Limit Requested	Division/Department		
_____	_____	_____	_____	_____
First Name	MI	Last Name	SSN	Signature
\$ _____	_____			
Credit Limit Requested	Cash Advance Limit Requested	Division/Department		
_____	_____	_____	_____	_____
First Name	MI	Last Name	SSN	Signature
\$ _____	_____			
Credit Limit Requested	Cash Advance Limit Requested	Division/Department		